

# Foot Locker



## Karnik Patel, Global VP of Supply Chain Strategy and Transformation

Highly Effective, Passionate, Visionary and Experienced Supply Chain/Manufacturing Leader with Customer centric mindset for over 18 years. A strong team player with proven track record at building high performing teams to drive outstanding results across Globe.



Foot Locker, Inc. is a leading footwear and apparel retailer that unlocks the “inner sneakerhead” in all of us. With approximately 2,500 retail stores in 26 countries across North America, Europe, Asia, Australia, and New Zealand, and a franchised store presence in the Middle East and Asia, Foot Locker, Inc. has a strong history of sneaker authority that sparks discovery and ignites the power of sneaker culture through its portfolio of brands, including Foot Locker, Kids Foot Locker, Champs Sports, WSS, and atmos.

## DEPARTMENT BREAKDOWN

### WHAT ARE YOUR KEY DEPARTMENTAL OBJECTIVES OVER THE NEXT 6 TO 12 MONTHS?

Implementing AI-driven solutions to enhance customer experience, optimizing our supply chain through advanced technology, and further developing our omnichannel capabilities. European expansion & NA network settling.

### WHAT IS YOUR CURRENT TECHNOLOGY STACK?

Manhattan, Internal AI team

### HOW MANY PEOPLE REPORT TO YOU (BOTH DIRECTLY AND INDIRECTLY)?

3,500

### WHAT IS YOUR TOTAL BUDGET OVER THE NEXT 12 MONTHS PERIOD?

\$150 to \$300 million

## PROJECT INSIGHTS

### PROJECT OR INITIATIVE DESCRIPTION

Launching Sustainable Sourcing Program. Goals: Reduce carbon footprint, ethical sourcing, cost savings, enhance supplier collaboration.

### WHAT 3RD PARTIES ARE YOU HOPING TO MEET WITH?

C.H. Robinson, Slync, Llamasoft (logistics). DHL (ocean and carrier), DataRobot (AI)

### WHAT IS YOUR TIMELINE FOR IMPLEMENTATION?

2 years

### WHAT IS YOUR BUDGET FOR THIS PROJECT?

\$402 million

## What technology/services are of strategic importance to you in the next 12 months?

Please indicate level of need/importance below.

We realize everyone has priorities, so we asked the delegates theirs. This is so that we can create a more personalized experience for all our attendees.

Implementing blockchain technology for transparent and secure supply chain tracking	B
Adopting AI-driven demand forecasting to reduce excess inventory and improve order accuracy	A
Leveraging IoT devices for real-time monitoring of goods across global supply chains	A
Transitioning to green supply chains by integrating sustainable practices and suppliers	B
Utilizing advanced analytics for optimizing logistics and reducing transportation costs	C
Developing resilient supply chains through diversified sourcing and risk management strategies	A
Enhancing supplier collaboration through cloud-based platforms for better information sharing	E
Implementing just-in-time inventory systems to minimize stock levels and reduce waste	E
Expanding the use of robotic process automation (RPA) to streamline warehouse operations.	B
Creating a more ethical supply chain by leveraging tools to better enforce labor and environmental standards amongst suppliers	C
Building, optimizing, and expanding same day delivery programs (B2C, D2C, and/or store replenishment) profitability	B
Deploying machine learning models to predict and mitigate supply chain disruptions before they occur	A
Leveraging AI/ML to drive targeted actionable data-driven insights to improve space, inventory, promotions, and merchandising operations	D
Integrating customer feedback loops to improve product quality and supply chain responsiveness	D
Developing skills and training programs to enhance supply chain management capabilities.	E